

Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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Welcome Spring

Spring is the time of Plans and Projects.
Leo Tolstoy

In Memoriam

This section lists recently deceased retirees and can be found in the Retiree Version of the Newsletter, which is posted on the PSRSSTL website.

Regular Board Meeting 2024 Schedule

- June 17, 2024
- August 12, 2024
- October 21, 2024
- December 16, 2024



Usually 4:30 p.m.

Meetings are currently open to the public via LiveStream on YouTube. The link is available on the website, www.psrstl.org.

Board of Trustees

- Angela Banks
- Christina C. Bennett
- Louis C. Cross III (Chairman)
- Sheila P. Goodwin (Treasurer)
- Emily Hubbard
- Shanise Johnson
- Yvette A. Levy
- Martel Mann
- Bobbie Richardson (Vice-Chairperson)
- Albert J. Sanders, Jr.
- Dorris Walker

Editors:
Susan Kane, Executive Director & PSRSSTL staff

New Retirees

Congratulations to the most recent PSRSSTL retirees from January – April.

Preston Billingsley

Mary Jayne Burdell

Sonseeri Cook

Emmett Costello

Cynthia Cross

Beverley Davis

Michele Falbe

Timothy Hauk

Donna Scott Johnson

Leroy Johnson

Mary Kadlec

Paula Knight

Artis Larry

Marie Lucero

Cynthia Meyers

David Muehlheausler

Robert Nelson

Richard Rodriguez

Karen Siegfried

Pamela Sutton

Cheryl Vannoy

Mark Waltrip

Robert White

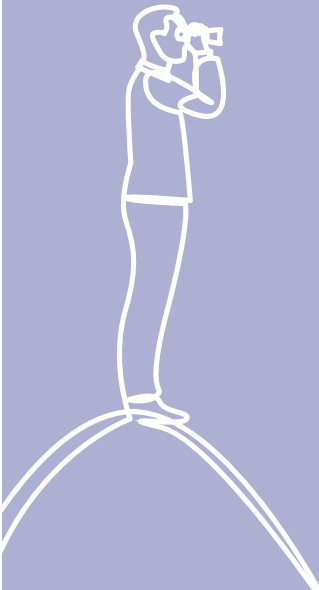
Taresa Wright-Fraser



Member Education Sessions

The 2024 Retirement Seminar schedule is now available. The virtual program is designed especially for those members nearing retirement and will be held on June 5 and October 16, 2024. This program offers information on the retirement benefit and insurance coverages offered by PSRSSTL to retired members.

The System also offers a New Member Orientation Program, which will be held virtually on September 18. This session provides information of interest to newer members, such as how the plan works and understanding member contributions. Please visit the website, www.psrstl.org, to register for one of these programs, or to view one of the previously recorded sessions.



Retirement Application Deadline

Applications must be filed at least 15 days prior to retirement. The upcoming deadlines are:

RETIREMENT	DEADLINE
June 1, 2024	May 17, 2024
July 1, 2024	June 17, 2024
August 1, 2024	July 17, 2024
September 1, 2024	August 16, 2024
October 1, 2024	September 16, 2024
November 1, 2024	October 17, 2024
December 1, 2024	December 17, 2024



Don't Miss Out on Important Communications

PSRSSTL sends out a variety of member communications throughout the year. This includes the quarterly newsletters and Annual Benefit Statement. If you move, please be sure to update your address with your employer so they can send it in to PSRSSTL. If you're an inactive member, please contact the PSRSSTL office to update your address.

PSRSSTL Staff Contacts

 **ph: 314-534-7444**
  **fax: 314-533-0531**

 **address: 3641 Olive Street, Suite 300**
St. Louis, MO 63108

- | | |
|---------------------------|---|
| Angela Johnson, ext. 3014 | Member Services Manager |
| Ann Connor, ext. 3013 | Receptionist/Clerical Assistant |
| Monica Brewer, ext. 3011 | Insurance Benefits Specialist |
| Robin Willis, ext. 3010 | Customer Service/Beneficiary
Family Contact Representative |
| Randy Elam, ext. 3017 | Technology Manager |
| Susan Kane, ext. 3015 | Executive Director |

Staff News



Congratulations to Terry Mayes, Accounting Specialist, who retired April 1, 2024. Terry worked for over 16 years for the System and was the point of contact for many, especially retired members who had inquiries about their checks, direct deposits, or general retirement information. Best wishes to Terry as he begins this new chapter in his life.

2023 Fourth Quarter Investment Brief

“Investing Your Money For Lifetime Security”



The Retirement System’s investment portfolio increased by 6.77% in the Fourth Quarter, ranking in the 89th percentile of similar public funds. Returns were positive for the quarter while the US economy remained strong amidst hope that interest rates might decrease soon. During the one year period ending December 31, 2023, the Retirement System recorded a return on investments of 11.43%, ranking in the 82nd percentile. The summaries of the PSRSSTL market value, rankings, investment returns, and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

Market Value		
Period ending 12/31/23	One Quarter	One Year
Beginning Market Value	\$783,192,593	\$807,231,515
Net Additions/Deductions ¹	\$ 5,492,267	-\$53,235,515
Return on Investment	\$52,680,604	\$87,369,464
Ending Market Value	\$841,365,464	\$841,365,464

¹Deductions fund pension payments

Period Ending 12/31/23	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	89th	6.77%
One Year	82nd	11.43%
Three Years	49th	3.86%
Five Years	77th	7.88%
Ten Years	83rd	5.98%
Since 1997	47th	6.75%

Asset Allocation Summary Period Ending 12/31/23		
Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$241,274,002	28.7%
Domestic Fixed Income (Bonds)	\$92,405,138	10.9%
International Equity	\$127,928,763	15.2%
Global Equity	\$49,451,345	5.9%
Global Fixed Income (Bonds)	\$61,259,146	7.3%
Emerging Markets Debt	\$22,851,314	2.7%
Tactical Asset Allocation (GTAA)	\$23,117,727	2.7%
Hedge Funds	\$52,646,090	6.3%
Real Estate	\$62,415,601	7.4%
Alternatives	\$88,094,512	10.5%
Cash	\$19,921,826	2.4%
Total	\$841,365,464	100%

Reminders



PSRSSTL Office will be closed on Monday, May 27 for Memorial Day Holiday. The PSRSSTL Office will also be closed on Wednesday, June 19 for Juneteenth and Thursday, July 4 for Independence Day.