

Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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Hello Summer

"I can feel a sunshine stealing into my soul and making it all summer, and every thorn, a rose."

Emily Dickinson

In Memoriam

This section lists recently deceased retirees and can be found in the Retiree Version of the Newsletter, which is posted on the PSRSSTL website.

Regular Board Meeting 2024 Schedule

August 12, 2024
October 21, 2024
December 16, 2024



Meetings are currently open to the public via LiveStream on YouTube. The link is available on the website, www.psrstl.org.

Board of Trustees

- Angela Banks
- Christina C. Bennett
- Louis C. Cross III (Chairman)
- Sheila P. Goodwin (Treasurer)
- Emily Hubbard
- Shanise Johnson
- Yvette A. Levy
- Martel Mann
- Bobbie Richardson (Vice-Chairperson)
- Albert J. Sanders, Jr.
- Dorris Walker

Editors:
Susan Kane, Executive Director & PSRSSTL staff

New Retirees

Congratulations to the most recent PSRSSTL retirees from May – June.

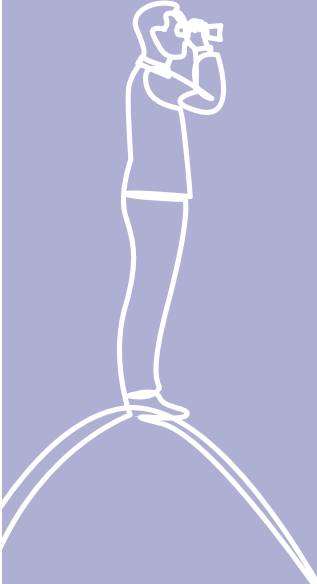
Debra Anthony	Teresa Gillespie	Angela McCann	Janeen Sanford
Jessica Brookman	Nina Harris	Julia McDonnell	Roger Scherck, Jr.
Tyrone Brown	Barbara Hill	Barbara Muñoz	Bridgitte Simms
Rosemary Bruce	Cecelia Key	Linda Nash	Lisa Talarski
Christine Butler	Brenda Kukay	Teresa Norton-Young	Willie Jean Washington
Abnash Coday	Janet Launius	Keena Paige	Kay Weber
Melvin Collins, Jr.	Mary Luley	Michael Perry	Machelle West
Brenda Davenport	Manuela Marconi-Haessig	Janice Phelps	Antoinette Williams
Merry Denny	Jane Maxfield	Charles Phoenix	Teresa Zimmerman
Karen Evans	Terry Mayes		



Member Education Sessions

The 2024 Retirement Seminar schedule is now available. The virtual program is designed especially for those members nearing retirement. The last session in 2024 will be held on October 16, 2024. This program offers information on the retirement benefit and insurance coverages offered by PSRSSTL to retired members.


The System also offers a New Member Orientation Program, which will be held virtually on September 18. This session provides information of interest to newer members, such as how the plan works and understanding member contributions. Please visit the website, www.psrstl.org, to register for one of these programs, or to view one of the previously recorded sessions.



Retirement Application Deadline

Applications must be filed at least 15 days prior to retirement. The upcoming deadlines are:

RETIREMENT	DEADLINE
September 1, 2024	August 16, 2024
October 1, 2024	September 16, 2024
November 1, 2024	October 17, 2024
December 1, 2024	November 15, 2024
January 1, 2025	December 17, 2024
February 1, 2025	January 17, 2025
March 1, 2025	February 14, 2025



Don't Miss Out on Important Communications

PSRSSTL sends out a variety of member communications throughout the year. This includes the quarterly newsletters and Annual Benefit Statement. If you move, please be sure to update your address with your employer so they can send it in to PSRSSTL. If you're an inactive member, please contact the PSRSSTL office to update your address.

PSRSSTL Staff Contacts

 **ph: 314-534-7444**  **fax: 314-533-0531**

 **address: 3641 Olive Street, Suite 300
St. Louis, MO 63108**

-
- Angela Johnson, ext. 3014 Member Services Manager
 - Ann Connor, ext. 3013 Receptionist/Clerical Assistant
 - Monica Brewer, ext. 3011 Insurance Benefits Specialist
 - Robin Willis, ext. 3010 Customer Service/Beneficiary
Family Contact Representative
 - Randy Elam, ext. 3017 Technology Manager
 - Susan Kane, ext. 3015 Executive Director

Member Statements



Watch your mailbox for the Annual Member Statements which should be mailed out in September. These statements provide information on your PSRSSTL membership, including your retirement eligibility and member contribution balance as of December 31, 2023.

2024 First Quarter Investment Brief

“Investing Your Money For Lifetime Security”



The Retirement System’s investment portfolio increased by 3.97% in the First Quarter, ranking in the 80th percentile of similar public funds. Returns were positive for the quarter with increasing optimism that interest rates might decrease soon. During the one year period ending March 31, 2024, the Retirement System recorded a return on investments of 11.77%, ranking in the 85th percentile. The summaries of the PSRSSTL market value, rankings, investment returns, and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

Market Value		
Period ending 3/31/24	One Quarter	One Year
Beginning Market Value	\$842,315,560	\$819,185,273
Net Additions/Deductions ¹	-\$17,193,103	-\$52,575,970
Return on Investment	\$32,857,152	\$91,370,306
Ending Market Value	\$857,979,609	\$857,979,609

¹Deductions fund pension payments

Period Ending 3/31/24	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	80th	3.97%
One Year	85th	11.77%
Three Years	57th	3.92%
Five Years	73rd	7.12%
Ten Years	80th	6.27%
Since 1997	40th	6.84%

Asset Allocation Summary Period Ending 3/31/24		
Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$263,369,577	30.7%
Domestic Fixed Income (Bonds)	\$92,228,222	10.8%
International Equity	\$132,508,159	15.4%
Global Equity	\$53,410,512	6.2%
Global Fixed Income (Bonds)	\$61,572,285	7.2%
Emerging Markets Debt	\$22,897,682	2.7%
Tactical Asset Allocation (GTAA)	\$23,563,808	2.7%
Hedge Funds	\$54,584,429	6.4%
Real Estate	\$62,815,314	7.3%
Alternatives	\$89,990,960	10.5%
Cash	\$ 1,038,661	.1%
Total	\$857,979,609	100%

Reminders



PSRSSTL Office will be closed on Monday, September 2 for Labor Day Holiday. Staff is available Monday – Friday from 8:00- 4:30 p.m. via email and telephone or in person by appointment. A secure drop box is located outside the PSRSSTL office.