

**PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS
MINUTES OF THE
SPECIAL BOARD OF TRUSTEES MEETING
April 20, 2006**

Cynthia Warren, Co-Chairperson of the Board of Trustees, called the Special Board of Trustees Meeting to order at approximately 6:40 p.m. The meeting took place in the administrative offices of the Public School Retirement System of the City of St. Louis (PSRSSTL).

Roll call was taken and Trustees Christina Bennett, Louis Cross, Marlene Davis, Donald Glenn, Katha McKinney and Cynthia Warren were in attendance. Trustees Joseph Clark, Katie Lamb, Paulette McKinney, Vincent Schoemehl and Lois Jean Turner were absent. A quorum was present. Executive Director, Andrew Clark, was also present for the meeting.

The Co-Chairperson requested a motion to accept the recommendation made in the Investment Committee Meeting of April 20, 2006.

Donald Glenn made a motion, seconded by Louis Cross, to accept the Investment Committee's recommendation to invest \$5 million in Mesirow Financial Private Equity Partnership Fund II as the diversified fund of funds manager and \$5 million in Siguler Guff Distressed Opportunities Fund II as the distressed fund of funds manager.

A roll call vote was taken.

Christina Bennett	Yes	Louis Cross	Yes	Marlene Davis	Yes
Donald Glenn	Yes	Katha McKinney	Yes	Cynthia Warren	Yes

With six yes votes, motion carried.

Christina Bennett made a motion, seconded by Donald Glenn, to adjourn the meeting.

By voice vote, the motion carried and the meeting adjourned at 6:43 p.m.