

**PUBLIC SCHOOL RETIREMENT SYSTEM  
OF THE CITY OF ST. LOUIS**  
**MINUTES OF THE BOARD OF TRUSTEES REGULAR MEETING**  
**August 16, 2010**

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**I. ROLL CALL AND ANNOUNCEMENT OF A QUORUM**

The August meeting of the Board of Trustees of the Public School Retirement System of the City of St. Louis (PSRSSTL) was called to order at 4:45 p.m., Monday, August 16, 2010. The meeting was conducted in the 2<sup>nd</sup> floor boardroom of the PSRSSTL office building located at 3641 Olive Street, St. Louis, Missouri. Joseph Clark, Vice Chairperson of the Board of Trustees, was the presiding officer.

Roll Call was taken and Trustees Christina Bennett, Joseph Clark, Katha McKinney, Thaha Menkara, Sarah Sise and Stephen Warmack were present. The Board of Trustees had a quorum at the meeting. Trustees Katie Lamb, Helen Lynch, Mona Lawton and Rick Sullivan were absent.

Executive Director, Andrew Clark, Accounting Specialist, Terry Mayes, PSRSSTL Attorney, Jeff Hartnett, PSRSSTL Actuary Representatives, Sarah Venhaus and Simon Encarnacion, and a variety of interested parties were also in attendance.

**II. APPROVAL OF MINUTES FROM LAST MEETING**

Thaha Menkara made a motion, seconded by Katha McKinney, to approve the minutes of the Board of Trustees Regular Meeting of June 21, 2010.

A roll vote was taken.

Christina Bennett	Yes	Joseph Clark	Yes	Katha McKinney	Yes
Sarah Sise	Yes	Thaha Menkara	Yes	Stephen Warmack	Yes

With six yes votes, motion carried.

**III. READING OF COMMUNICATIONS TO THE BOARD OF TRUSTEES**

None

**IV. PRESENTATIONS BY INTERESTED PARTIES**

None

**V. CONSENT AGENDA**

Thaha Menkara made a motion, seconded by Christina Bennett, to approve the Retirements and Benefits from June and July 2010.

A roll vote was taken.

Christina Bennett	Yes	Joseph Clark	Yes	Katha McKinney	Yes
Sarah Sise	Yes	Thaha Menkara	Yes	Stephen Warmack	Yes

With six yes votes, motion carried.

Katha McKinney made a motion, seconded by Christina Bennett, to approve the Refunds and Bills from June and July 2010.

A roll vote was taken.

Christina Bennett	Yes	Joseph Clark	Yes	Katha McKinney	Yes
Sarah Sise	Yes	Thaha Menkara	Yes	Stephen Warmack	Yes

With six yes votes, motion carried.

#### **VI. UNFINISHED BUSINESS**

None

#### **VII. REPORT OF THE CHAIRPERSON**

None

#### **VIII. REPORT OF THE EXECUTIVE DIRECTOR**

The Executive Director reported on the status of the Actuarial Consulting Services RFP and will send the Trustees a copy of the proposal summaries by email. The Trustees were informed that a meeting of the Professional Contracts Committee should soon be scheduled to review and evaluate the proposals.

#### **IX. REPORT OF THE INVESTMENT CONSULTANT**

None

#### **X. REPORT OF THE ACTUARY**

There was no report but the Executive Director introduced Actuary Representatives, Sarah Venhaus and Simon Encarnacion to the Trustees.

#### **XI. REPORTS OF COMMITTEES OF THE BOARD OF TRUSTEES**

The Vice Chairperson asked for reports from the Chairs of the various committees of the Board of Trustees.

##### **Benefits Committee**

None

##### **Trustee Business Committee**

None

**Investment Committee**

There was no report but Joe Clark, Chair of the Investment Committee, referred the Trustees to the minutes from the June meeting for the latest Committee update.

**Legislative, Rules & Regulations Committee**

There was no report but the Executive Director informed the Trustees that due to the retirement of Byron Clemens that the Committee has no Chair and in the meantime the Chairperson would be making a Chair assignment on an as-needed basis.

**Professional Contracts Committee**

Sarah Sise, Chair of the Professional Contracts Committee, reminded the Trustees that there would be a future meeting to review and evaluate the Actuarial Consulting Services proposals.

**XII. NEW BUSINESS**

None

**XIII. REPORT OF THE ATTORNEY**

None

**XIV. ADJOURNMENT**

Katha McKinney made a motion, seconded by Thaha Menkara, to adjourn the meeting.

By voice vote, motion carried, and the meeting adjourned at 4:56 p.m.

Attachments: Retirements, Refunds & Bills Paid June and July 2010