

**PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS**
MINUTES OF THE BOARD OF TRUSTEES REGULAR MEETING
August 19, 2019

I. ROLL CALL AND ANNOUNCEMENT OF A QUORUM

The August meeting of the Board of Trustees of the Public School Retirement System of the City of St. Louis (PSRSSTL) was called to order around 4:30 p.m., Monday, August 19, 2019. The meeting was held in the 2nd floor boardroom of the PSRSSTL office building located at 3641 Olive Street, St. Louis, Missouri. Joseph Clark, Chairman of the Board of Trustees, was the presiding officer.

Roll Call was taken and Trustees Angela Banks, Paula Bentley, Joseph Clark, Louis Cross, Sheila Goodwin, Yvette levy, Bobbie Richardson and Justin Stein were present. The Board of Trustees had a quorum at the meeting. Trustees Christina Bennett and Darnetta Clinkscale were absent.

Executive Director, Andrew Clark, Accounting Specialist, Terry Mayes, Insurance Benefits Specialist, Dawn Waters, PSRSSTL Attorney Representative, Matt Gierse, PSRSSTL Health Insurance Consultant, Patrick Haraden, and a number of interested parties were also in attendance.

II. APPROVAL OF MINUTES FROM LAST MEETING

Sheila Goodwin made a motion, seconded by Angela Banks, to approve the minutes of the Board of Trustees Regular Meeting of June 17, 2019.

By voice vote, motion carried.

III. READING OF COMMUNICATIONS TO THE BOARD OF TRUSTEES

None

IV. PRESENTATIONS BY INTERESTED PARTIES

Retiree, Erma Nevels, expressed gratitude for the reinstatement of the elected SLPS Board of Education (BOE), and that she looks forward to future Trustee appointments made by the BOE.

V. CONSENT AGENDA

Louis Cross made a motion, seconded by Paula Bentley, to approve the Retirements and Benefits of July and August 2019.

By voice vote, motion carried.

Yvette Levy made a motion, seconded by Paula Bentley, to approve the Refunds and Bills of June and July 2019.

By voice vote, motion carried.

VI. UNFINISHED BUSINESS

None

VII. REPORT OF THE CHAIRPERSON

The Chairman commented on the reinstatement of the elected SLPS BOE, pointing out that the elected BOE has a vested interest in the retirement system compared to its predecessor.

VIII. REPORT OF THE EXECUTIVE DIRECTOR

The Executive Director reported on Trustee Travel in 2019 by referencing the Report on Trustee Travel Expenses, pointing out that the report will be updated with more current information, and that no Trustees are restricted from travel.

The Executive Director introduced the Health Insurance Consultant, Patrick Haraden, for a presentation to the Board of Trustees on the 2020 health insurance renewals. The Health Insurance Consultant informed the Trustees that there will be no insurance carrier or plan changes for 2020, contingent upon SLPS BOE approval of the two SLPS United Health Care PPO Plans. The presentation included an explanation of the 2020 premiums for the three United Health Care (UHC) PPO Medicare Advantage Plans. The base rates for the three UHC Medicare Options originally increased because of the return in 2020 of the Health Insurance Tax (HIT), which is part of the Affordable Care Act (ACA). UHC subsequently agreed to reduce the premiums by the HIT amounts, resulting in no premium increases for 2020. There will be no premium increases in 2020 for the Dental and Vision plans.

There was discussion on the venues for the open enrollment meetings. The Insurance Benefits Specialist, Health Insurance Consultant and Benefits Committee Chair will work with UHC on finalizing the meeting venues.

There was further discussion until all questions were answered satisfactorily. The Health Insurance Consultant referred the Trustees to the motions that needed approval.

Louis Cross made a motion, seconded by Bobbie Richardson, to adopt the insurance renewals for the two SLPS United Health Care PPO Plans, with Express Scripts Rx, as presented by the Insurance Consultant, contingent upon approval by the SLPS Board of Education.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Louis Cross	Yes	Sheila Goodwin	Yes	Yvette Levy	Yes
Bobbie Richardson	Yes	Justin Stein	Yes		

With eight yes votes, motion carried.

Louis Cross made a motion, seconded by Paula Bentley, to adopt the insurance renewals for the United Health Care PPO High, Low and Gold Medicare Options, the Met Life Dental PPO High and Low Options, and the VBA Vision Plan renewal, as presented by the Insurance Consultant.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Louis Cross	Yes	Sheila Goodwin	Yes	Yvette Levy	Yes
Bobbie Richardson	Yes	Justin Stein	Yes		

With eight yes votes, motion carried.

IX. REPORT OF THE INVESTMENT CONSULTANT

None

X. REPORT OF THE ACTUARY

None. The Executive Director informed the Board of Trustees that the Actuary had an emergency, preventing attendance at the meeting, and that the Annual Member Benefit Statements have been mailed.

XI. REPORTS OF COMMITTEES OF THE BOARD OF TRUSTEES

The Chairman asked for reports from the Committees.

Benefits Committee

None. Louis Cross, Chair of the Benefits Committee, stated that the Health Insurance Consultant presentation covered the report.

Trustee Business Committee

None

Investment Committee

Joe Clark, Chair of the Investment Committee, reported on the meeting of August 15, 2019, and informed the Trustees that two recommendations were being brought forward by the Committee for consideration by the Board of Trustees.

Louis Cross made a motion, seconded by Yvette Levy, to hire money manager Mellon Investment Corporation and invest \$25 million in the firm's Treasury Inflation-Protected Securities (TIPS) Strategy, as recommended by the Investment Committee.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Louis Cross	Yes	Sheila Goodwin	Yes	Yvette Levy	Yes
Bobbie Richardson	Yes	Justin Stein	Yes		

With eight yes votes, motion carried.

Louis Cross made a motion, seconded by Bobbie Richardson, to hire money manager MC Credit Partners and commit \$5 million to the firm's MC Credit Fund III, as recommended by the Investment Committee.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Louis Cross	Yes	Sheila Goodwin	Yes	Yvette Levy	Yes
Bobbie Richardson	Yes	Justin Stein	Yes		

With eight yes votes, motion carried.

Legislative, Rules & Regulations Committee

None

Professional Contracts Committee

None

XII. NEW BUSINESS

None

XIII. REPORT OF THE ATTORNEY

The Attorney reported on the status of the outstanding S.B. 62 lawsuit. There was discussion and clarifications made about it. The Attorney asked the Chairman for permission to close the meeting to discuss legal matters on the other lawsuit.

Louis Cross made a motion, seconded by Sheila Goodwin, to close the meeting, and that all records and votes, to the extent permitted by law, pertaining to and/or resulting from this closed meeting be closed under R.S.Mo. § 610.021(1), for the purpose of having a confidential or privileged communication with the legal counsel for the PSRSSTL.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Louis Cross	Yes	Sheila Goodwin	Yes	Yvette Levy	Yes
Bobbie Richardson	Yes	Justin Stein	Yes		

With eight yes votes, motion carried, and the meeting closed around 5:25 p.m.

During the closed portion of the meeting, one decision was made by the Board of Trustees.

Louis Cross made a motion, seconded by Paula Bentley, to approve payment of a portion of legal fees relating to representation by Hartnett Reyes-Jones of the Trustees in their individual capacity in the lawsuit, Case Numbers 1822-CC11024 and 1922-CC10961.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Louis Cross	Yes	Sheila Goodwin	Yes	Yvette Levy	Yes
Bobbie Richardson	Yes	Justin Stein	Yes		

With eight yes votes, motion carried.

Louis Cross made a motion, seconded by Sheila Goodwin, to open the meeting.

A roll call vote was taken.

Angela Banks	Yes	Paula Bentley	Yes	Joseph Clark	Yes
Louis Cross	Yes	Sheila Goodwin	Yes	Yvette Levy	Yes
Bobbie Richardson	Yes	Justin Stein	Yes		

With eight yes votes, motion carried, and the meeting opened around 5:36 p.m.

XIV. ADJOURNMENT

Louis Cross made a motion, seconded by Sheila Goodwin, to adjourn the meeting.

By voice vote, motion carried, and the meeting adjourned around 5:37 p.m.

Attachments:

- Retirements & Benefits: July and August 2019

- Refunds & Bills: June and July 2019

- 2020 Insurance Benefit Renewals

- 2020 Monthly Premium Rates

- (UHC SLPS-Sponsored PPO Plans, estimated, subject to SLPS Board of Education approval)

- 2019 Report on Trustee Travel Expenses

APPLICATIONS FOR RETIREMENT

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Tequias Bass Teacher	5/1/2019	Disability	7.2167	\$55,240.73	\$1,150.85
Debra Acton Teacher	6/1/2019	Normal	23.0333	\$64,929.26	\$2,492.56
Sandra Andrick Teacher	6/1/2019	Normal	1.0445	\$48,125.06	\$83.78
Debra Bohnert Teacher	6/1/2019	Normal	17.9944	\$58,772.29	\$1,762.62
Wannipa Brandon Teacher	6/1/2019	Normal	27.6111	\$56,361.24	\$2,593.66
Alfred Carey Teacher	6/1/2019	Normal	30.0000	\$88,349.66	\$4,417.48
Earnestine Carr Teacher	6/1/2019	Normal	30.0000	\$69,386.86	\$3,469.34
Maria Childress ESOL Coordinator Special Area	6/1/2019	Normal	23.9054	\$77,606.62	\$2,554.02
Jodi Cooley Teacher	6/1/2019	Normal	25.8333	\$77,521.88	\$3,337.75
Michael Copple Teacher	6/1/2019	Normal	11.1278	\$59,955.37	\$1,111.95
Sheila Dean Teacher Aide II	6/1/2019	Normal	28.0277	\$36,393.64	\$1,700.05
James Deluca Teacher	6/1/2019	Normal	25.7472	\$74,584.29	\$3,692.56
Debra Drake Teacher	6/1/2019	Normal	30.0000	\$74,943.22	\$3,747.16
Debra Gardner Teacher	6/1/2019	Normal	27.6000	\$83,382.52	\$3,835.59
Karen Goldman Librarian	6/1/2019	Normal	30.0000	\$111,110.61	\$5,555.53

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Sharon Grant Counselor	6/1/2019	Normal	30.0000	\$92,969.75	\$4,648.49
Cheryl Hunter Teacher Assistant	6/1/2019	Normal	21.8611	\$31,625.60	\$1,152.29
Leroy Jackson Teacher	6/1/2019	Normal	11.8611	\$38,842.31	\$767.85
Timothy Johnson Teacher	6/1/2019	Early	13.7778	\$55,275.20	\$1,092.99
Emma Jones Early Childhood Teacher Assistant	6/1/2019	Normal	28.961	\$36,797.13	\$1,776.14
Sally Kinealy Speech Language Diagnostician	6/1/2019	Normal	24.6389	\$80,818.36	\$2,718.09
Glenda Lee Teacher	6/1/2019	Normal	30.0000	\$80,459.43	\$4,022.97
Verschelle Long School Nurse	6/1/2019	Normal	23.7722	\$70,765.92	\$2,803.77
Nina Lycke Teacher	6/1/2019	Normal	30.0000	\$77,154.25	\$3,857.71
Alfreda May Teacher	6/1/2019	Normal	30.0000	\$74,943.22	\$3,387.43
Alan Mitchell Teacher	6/1/2019	Normal	30.0000	\$74,584.29	\$3,322.74
Carol Mixon Social Worker	6/1/2019	Normal	26.8000	\$42,389.05	\$1,893.38
Gail Owens Teacher	6/1/2019	Normal	25.0222	\$72,688.08	\$3,031.36
John Potter Teacher	6/1/2019	Normal	26.0555	\$89,224.87	\$3,874.67
Walter Pritchard Teacher Aide II	6/1/2019	Normal	5.5833	\$27,143.53	\$210.40
Nancy Ryder Teacher	6/1/2019	Normal	13.1278	\$60,616.35	\$1,326.26
Melinda Servis Teacher	6/1/2019	Normal	8.1389	\$52,547.29	\$712.80

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
David Shearman Teacher	6/1/2019	Normal	7.2094	\$42,005.92	\$504.73
Diane Smith Teacher	6/1/2019	Normal	30.0000	\$86,744.54	\$4,337.23
Maunita Smith Teacher	6/1/2019	Normal	9.4667	\$48,503.71	\$687.99
Michael Smith Teacher	6/1/2019	Normal	8.9667	\$39,567.22	\$531.59
Viola Thames Counselor	6/1/2019	Normal	30.0000	\$91,006.43	\$4,550.32
Margo Tzadok Social Worker	6/1/2019	Normal	27.3778	\$77,513.18	\$3,536.90
Angela Vaughn Teacher	6/1/2019	Normal	17.8333	\$59,378.81	\$1,764.87
Carol Walker Family & Community Specialist	6/1/2019	Normal	23.5137	\$33,998.14	\$1,332.37
Larry Wilkerson Custodian	6/1/2019	Normal	13.9530	\$38,835.85	\$903.13
John Wilson Teacher	6/1/2019	Normal	16.0389	\$65,371.81	\$1,747.49
Maggie Wilson-Willis Spec Ed Instr Care Aide	6/1/2019	Normal	30.0000	\$41,124.70	\$2,056.24

APPLICATIONS FOR RETIREMENT

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Lorna Turner-James Counselor	6/1/2019	Normal	30.0000	\$85,093.25	\$4,254.66
Sabrina Bonnett Teacher	7/1/2019	Normal	23.9889	\$64,817.67	\$2,591.51
Angelia Butler Teacher	7/1/2019	Normal	27.0312	\$73,739.70	\$3,322.12
Rebecca Casson Teacher	7/1/2019	Normal	27.7416	\$56,683.05	\$2,620.80
Barbara Dierkes Teacher	7/1/2019	Normal	27.6667	\$70,910.65	\$3,269.77
Dan Edwards Administrator	7/1/2019	Normal	13.0653	\$138,068.94	\$3,006.52
Carolyn Feuchtenbeiner Insurance Benefits Specialist	7/1/2019	Normal	7.9565	\$61,244.51	\$812.15
Pearl Jackson Counselor	7/1/2019	Normal	30.0000	\$79,208.81	\$3,960.44
Kimberly Kelly Teacher	7/1/2019	Normal	17.1500	\$84,571.91	\$2,417.35
Mary Kramer Teacher	7/1/2019	Normal	19.2576	\$43,567.01	\$1,398.33
Wanda LeFlore Principal	7/1/2019	Normal	30.0000	\$107,832.58	\$5,391.63
Jeanne Liddell Secretary	7/1/2019	Normal	30.0000	\$45,668.43	\$2,283.42
Delia Lomack Teacher	7/1/2019	Normal	17.0555	\$75,223.29	\$1,781.20
Wade Mayham Jr Assistant Principal	7/1/2019	Normal	30.0000	\$92,759.06	\$4,637.95
Melinda McDill Teacher	7/1/2019	Normal	12.5954	\$36,438.81	\$764.94

NAME \ POSITION	RETIREMENT DATE	TYPE	CREDITED SERVICE	FINAL AVG SALARY	MONTHLY BENEFIT
Edward Muehlheausler Trades Lead	7/1/2019	Normal	19.9941	\$73,659.39	\$2,454.59
Donna Mussulman Teacher	7/1/2019	Normal	10.3889	\$59,449.76	\$1,029.36
Jane O'Donnell Teacher	7/1/2019	Normal	19.0555	\$60,265.15	\$1,913.97
Virgil Sharp Head Custodian	7/1/2019	Normal	30.0000	\$49,631.67	\$2,481.58
Joseph Smith Teacher	7/1/2019	Normal	18.5854	\$79,961.87	\$1,924.53
Debra Warlick Teacher Aide	7/1/2019	Normal	19.6056	\$30,532.61	\$997.68
Frank Watson Teacher	7/1/2019	Normal	4.7167	\$52,882.99	\$415.72
Debra Whitley Secretary	7/1/2019	Normal	24.8750	\$50,942.27	\$2,111.98
Denise Williams Custodian	7/1/2019	Disability	20.5122	\$35,739.77	\$1,221.83
Mamie Womack Principal	7/1/2019	Normal	30.0000	\$108,468.44	\$5,423.42

Distributions - June, 2019

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(ctive) R(etired)	D(eath) S(eparation)	NOTES
075372	06/21/19	DAY	JASON	1,155.84	231.17	924.67	A	S	EAGLE
075373	06/21/19	KENNAMANN	KAYCE	3,368.71		3,368.71	A	S	CA
075374	06/21/19	KING	NAKIA	2,849.16	569.84	2,279.32	A	S	LFL
075375	06/21/19	MITCHELL	JAY	3,037.69	607.54	2,430.15	A	S	KIPP & SLPS
075376	06/21/19	NISHIMURA	NICOLE	7,128.74	1,425.75	5,702.99	A	S	GSA
075377	06/21/19	ROBINSON	DARION	3,801.25	760.25	3,041.00	A	S	CGMS
075378	06/21/19	STEGMANN	LUKE	2,239.03	447.81	1,791.22	A	S	GCCA
075379	06/21/19	BECK	BRADLEY	49,699.07	9,939.82	39,759.25	A	S	
075380	06/21/19	HEARNE	TIMOTHY	4,046.83	809.37	3,237.46	A	S	
075381	06/21/19	KENDALL	CARRIE	415.31	83.07	332.24	A	S	
075382	06/21/19	STALLWORTH	CLIFFORD	4,129.49	825.90	3,303.59	A	S	
075383	06/21/19	STEWART	PARRINISHA	3,537.98	707.60	2,830.38	A	S	
075384	06/21/19	TOWN	REBECCA	1,742.93	348.59	1,394.34	A	S	
075385	06/21/19	HOOD	TYLER RAY	81,112.28	7,985.19	73,127.09	R	D	DEC: RITA TOOLOOSE
TOTAL				\$ 168,264.31	\$ 24,741.90	\$ 143,522.41			

Distributions - July, 2019

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS PAY	FEDERAL TAXES W/H	NET PAY	A(ctive) R(etired)	D(eath) S(eparation)	NOTES
075434	07/24/19	GALLEGOS	SHERITA	774.88	154.98	619.90	A	S	SLLIS
075435	07/24/19	GRAY	MELANIE	3,217.80	643.56	2,574.24	A	S	LSMS
075436	07/24/19	HATESOHL	ALEXA	2,012.58		2,012.58	A	S	EAGLE
075437	07/24/19	JACKSON	ASHLEY	19,737.92	3,947.58	15,790.34	A	S	SLPS & IESM
075438	07/24/19	JOHNSON	ERICA	7,666.80	1,533.36	6,133.44	A	S	SLPS CA
075439	07/24/19	JONES	DANIEL	2,249.21	449.84	1,799.37	A	S	CA
075440	07/24/19	PALMER	KATHERINE	3,215.57	643.11	2,572.46	A	S	CA & GCAA
075441	07/24/19	SLOAN	SHALEKA	938.30	187.66	750.64	A	S	CA
075442	07/24/19	SWEENEY	ROBERT	11,833.58	2,366.72	9,466.86	A	S	CGMS
075443	07/24/19	THOMAS	GERALD E	8,450.35	1,690.07	6,760.28	A	S	SLPS CA IAAS
075444	07/24/19	AIKENS	LAMARCO	1,035.26	207.05	828.21	A	S	
075445	07/24/19	CARTAGENA	CHRISTINE	5,352.05	1,070.41	4,281.64	A	S	
075446	07/24/19	CASE	WENDY	5,504.44	1,100.89	4,403.55	A	S	
075447	07/24/19	BANKS	TERESA	2,347.27	469.45	1,877.82	A	S	
075448	07/24/19	CLAY	ANNETTE	6,600.70	1,320.14	5,280.56	A	S	
075449	07/24/19	DUBOSE	JINA	5,933.78	1,186.76	4,747.02	A	S	
075450	07/24/19	EDWARDS	ASHANTI	11,897.14	2,379.43	9,517.71	A	S	
075451	07/24/19	GREEN	SHAMONE	11,403.98	2,280.80	9,123.18	A	S	
075452	07/24/19	GUNN	BRITNEY	3,972.35	794.47	3,177.88	A	S	
075453	07/24/19	HANKINS	ERICA	2,078.63	415.73	1,662.90	A	S	
075454	07/24/19	JOHNSON	JANICE	3,901.40	780.28	3,121.12	A	S	
075455	07/24/19	KELLERMANN	NOELLE	4,500.08	900.02	3,600.06	A	S	
075456	07/24/19	LOTT	LATONYA A	47,257.33		47,257.33	A	S	
075457	07/24/19	MCCLENDON	PATRICK	1,480.94		1,480.94	A	S	
075458	07/24/19	MCCOY	CHRISTINE	2,066.31	413.26	1,653.05	A	S	
075459	07/24/19	NORRIS	ARTISHA L	22,934.75	4,586.95	18,347.80	A	S	
075460	07/24/19	PICKETT	ASHLEY	3,013.34	602.67	2,410.67	A	S	
075461	07/24/19	RUDOLF	JENNIFER	11,425.53		11,425.53	A	S	
075462	07/24/19	SCHRAMM	MICHAELLE	4,164.72	832.94	3,331.78	A	S	
075463	07/24/19	SMILEY	MIRITA	13,500.07	2,700.01	10,800.06	A	S	
075464	07/24/19	SMITH	JARRAD	4,417.31	883.46	3,533.85	A	S	
075465	07/24/19	SMITH	MELISSA	5,872.90	1,174.58	4,698.32	A	S	
075466	07/24/19	VANCE	STEVEN	7,300.71	1,460.14	5,840.57	A	S	
075467	07/24/19	WILLIAMS	ANGELA S	10,772.29	2,154.46	8,617.83	A	S	
075468	07/24/19	WRIGHT	JANELLE	15,571.03	3,114.21	12,456.82	A	S	
075469	07/24/19	LAMKEN	KYONG S	58,794.82	11,045.98	47,748.84	A	D	DEC: W LAMKEN
075470	07/24/19	KARIUKI	HENRY	39,661.62	7,332.86	32,328.76	A	D	DEC: C KARIUKI
075471	07/24/19	NASREEN	NIGHAT	5,373.91		5,373.91	A	D	DEC: S KAZMI 2 OF 2 BENF
TOTAL				\$ 378,231.65	\$ 60,823.83	\$ 317,407.82			

Public School Retirement System of the City of St. Louis
Checks Written During the Month of June, 2019

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
Date Paid June 5, 2019			
Ameren Missouri	75318	Electric Service	2,520.19
Office Essentials	75319	Office Supplies	191.65
OffsiteDataSync	75320	Online Backups	446.55
ACC Business	75321	Telephone Fiberoptics	528.08
FreedomVoice	75322	Telephone Service	386.77
Above All Personnel	75323	Temporary Employee	871.88
Above All Personnel	75324	Temporary Employee	871.88
Charter Communications	75325	Charter Internet and Voice	189.96
Minuteman Press	75326	Spring 2019 Newsletters and Envelopes	1,912.10
Specialty Mailing	75327	Postage - Daily Pickup	210.00
Republic Services #346	75328	Trash Pick-Up	177.55
BuildingStars STL Operations, Inc.	75329	Janitorial Supplies	570.98
Konika Minolta Business Solutions USA Inc.	75330	Service - Copier C364E	747.62
NASP	75331	Trustee Registration - Bobbie Richardson	125.00
Paula R. Bentley	75332	Advance - NASP Conference	1,576.10
CBRE - 608844	75333	Engineer Services	494.00
St. Louis Mat & Linen Company	75334	Floor Mats	310.50
Loyet Landscape Maintenance Inc.	75335	Snow & Ice Management	754.00
NEPC, LLC	75336	1st Quarter 2019 Consulting Fee	32,711.59
NEPC, LLC	75337	1st Quarter 2019 Alt. Investment Mgmt. Fee	12,500.00
Board of Education St. Louis Benefits Trust	75338	Office Employees Insurance - Dental	185.95
Board of Education St. Louis Benefits Trust	75339	Office Employees Insurance - Vision Office	11.65
Board of Education St. Louis Benefits Trust	75340	Employees Insurance - Life	125.20
Date Paid June 7, 2019			
Office Payroll	ACH	Office Payroll	10,352.19
AXA Equitable	ACH	457 Contributions	2,060.00
Bobbie Richardson	75341	Advance - MAPERS Conference	429.64
MAPERS	75342	Conference Registration Fee - Bobbie Richardson	75.00
MAPERS	75343	Conference Registration Fee - Paula Bentley	75.00
Date Paid June 20, 2019			
Absopure Water Company	75344	Water Cooler Service	124.75
Blade Technologies, Inc.	75345	Professional Services	1,338.34
Crossroads Courier, Inc.	75346	Courier Service	7.77
Hartnett Reyes-Jones, L.L.C.	75347	Legal Fees	10,847.72
Office Essentials	75348	Office Supplies	278.02
AT&T	75349	Monthly Service Charge	251.81
Gallagher Benefit Services, Inc.	75350	Group Ins. Consulting Services Monthly Fee	3,320.25
Purchase Power	75351	Postage	500.00
Above All Personnel	75352	Temporary Employee	697.50
Above All Personnel	75353	Temporary Employee	871.88
MSD	75354	Sewer Service	66.48
BuildingStars STL Operations, Inc.	75355	Janitorial Services	1,386.00
Microtek Document Imaging Solutions, Inc.	75356	Imaging Hosting - May	414.00
The Berwyn Group	75357	Death Check Verification Services	110.00
Jupiter Consulting Services, LLC	75358	Programming Consulting	6,489.00
GCI Security, Inc.	75359	Security Guard 06/17/2019	144.00
Gregory F.X. Daly, Collector of Revenue	75360	Water - City	123.76
Pitney Bowes Global Financial Services LLC	75361	Lease Charges	1,410.00
Pitney Bowes, Inc.	75362	Postage Supplies	153.42
Government Finance Officers Association	75363	2018 CAFR Certificate of Achievement	2,020.00
Paula R. Bentley	75364	Advance - MAPERS Conference	411.51
Paula R. Bentley	75365	Advance - NCTR Conference	1,810.14
CBRE - 608844	75366	Management Fee - June 2019	1,162.48

Public School Retirement System of the City of St. Louis
Checks Written During the Month of June, 2019

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
CBRE - 608844	75367	Engineer Services	370.50
Yardi Marketplace	75368	Supplies	266.85
Icon Window Cleaning	75369	Window Washing	724.00
C-Pay	75370	Supplies - Grainger	33.58
Murphy Company	75371	Unclog Sinks	542.40
Date Paid June 21, 2019			
Office Payroll	ACH	Office Payroll	11,312.37
AXA Equitable	ACH	457 Contributions	2,060.00
		TOTAL	<u>\$120,659.56</u>

Public School Retirement System of the City of St. Louis
Checks Written During the Month of July, 2019

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
Date Paid July 5, 2019			
Office Payroll	ACH	Office Payroll	12,006.52
AXA Equitable	ACH	457 Contributions	2,060.00
Ameren Missouri	75387	Electric Service	2,666.07
Office Essentials	75388	Office Supplies	485.43
OffsiteDataSync	75389	Online Backups	446.55
ACC Business	75390	Telephone Fiberoptics	528.08
FreedomVoice	75391	Telephone Service	386.77
Charter Communications	75392	Charter Internet and Voice	189.96
Specialty Mailing	75393	Postage - Daily Pickup	370.00
Specialty Mailing	75394	Service - Spring 2019 Newsletters	983.07
Specialty Mailing	75395	Postage - 2018 Annual Report	3,463.95
Republic Services #346	75396	Trash Pick-Up	217.81
BuildingStars STL Operations, Inc.	75397	Janitorial Services	1,386.00
Buck Global, LLC	75398	Actuarial & Consulting Services for May, 2019	7,966.00
Gregory F.X. Daly, Collector of Revenue	75399	City Earnings Tax - Second Quarter 2019	837.66
Shred-It USA	75400	Document Shredding	90.68
Randy Elam	75401	Annual License - GodaddySSI & Winzip	217.75
Clerk of the U.S. District Court/Southern Dist. IL	75402	Case #13-cr-30240	5,695.37
Bobbie Richardson	75403	Advance - NCTR Conference	1,593.96
Paula R. Bentley	75404	Reimbursement - NASP Conference	87.44
Grainger	75405	Supplies	33.58
Board of Education St. Louis Benefits Trust	75406	Office Employees Insurance - Dental	212.33
Board of Education St. Louis Benefits Trust	75407	Office Employees Insurance - Vision	13.20
Board of Education St. Louis Benefits Trust	75408	Office Employees Insurance - Life	133.00
Date Paid July 19, 2019			
Office Payroll	ACH	Office Payroll	10,544.31
AXA Equitable	ACH	457 Contributions	1,760.00
Paula R. Bentley	75409	Reimbursement - MAPERS Conference	229.02
NCTR	75410	Three Trustee Workshop Registrations	7,650.00
Minuteman Press	75411	Annual Report Summary, Full Annual Report	11,482.83
Date Paid July 22, 2019			
Absopure Water Company	75412	Water Cooler Service	56.85
Blade Technologies, Inc.	75413	Professional Services	1,338.34
Crossroads Courier, Inc.	75414	Courier Service	30.66
Hartnett Reyes-Jones, L.L.C.	75415	Legal Fees	552.25
Office Essentials	75416	Office Supplies	1,836.71
AT&T	75417	Monthly Service Charge	251.81
Gallagher Benefit Services, Inc.	75418	Group Ins. Consulting Services Monthly Fee	3,320.25
MSD	75419	Sewer Service	62.08
The Berwyn Group	75420	Death Check Verification Services	30.00
Buck Global. LLC	75421	Actuarial & Consulting Services for June, 2019	20,216.00
Clayton Parking	75422	March thru July 2019 Parking - 2 Employees	650.00
Missouri Dept. of Labor & Industrial Relations	75423	Reimbursable Benefit Payments	2,527.28
CBRE - 608844	75424	Management Fee - April 2019	1,162.48
CBRE - 608844	75425	Engineer Services	123.50
Delta Pest Stl Inc.	75426	Pest Control	50.00
Jarrell Mechanical Contractors	75427	Repairs and Maintenance	884.94
EARNEST Partners, LLC	75428	2nd Quarter 2019 Management Fee	8,217.43
Fidelity Institutional Asset Mgmt. & Trust Co.	75429	2nd Quarter 2019 Management Fee	69,411.67
Mellon Investments Corporation	75430	2nd Quarter 2019 Management Fee	61,180.63
Mellon Investments Corporation	75431	2nd Quarter 2019 Management Fee	513.13
Systematic Financial Management, LP	75432	2nd Quarter 2019 Management Fee	72,453.46
TCW Asset Management Company	75433	2nd Quarter 2019 Management Fee	55,575.00
		TOTAL	<u>\$374,181.81</u>



Public School Retirement System of the City of St. Louis (PSRSSTL)

2020 Insurance Benefit Renewals

Patrick J. Haraden, Gallagher Benefit Services

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Gallagher

Insurance

Risk Management

Consulting



Agenda

- I. Insurance Consultant Overview
- II. 2019 Renewal Review
- III. Current Enrollments
- IV. 2020 Renewal Summary
 - A. Medical Plans (SLPS and PSRSSTL)
 - B. Dental
 - C. Vision
- V. 2020 Open Enrollment
- VI. Next Steps



Insurance Consultant Overview

- Monitor benefit plan performance monthly
- Review health insurance market and trends with the Board
- Request renewals and issue Request for Proposals (RFPs) for alternative vendors
- Negotiate with insurers/evaluate alternatives
- Coordinate with SLPS and their broker/consultant
- Make recommendations to the Board
- Assist and update PSRSSL staff throughout the year



2019 Renewal Review

- SLPS renewed with UHC and Express Scripts Rx for 2019, with no major plan design changes.
- The base rates for the UHC Medicare plans stayed the same for 2019, but the Health Insurance Tax (HIT) which is part of the Affordable Care Act (ACA) was suspended for 2019, resulting in rate reductions. The HIT is scheduled to return in 2020.



2019 Renewal Review

- Initially, dental plan rates were to increase by 6% [the rate cap for 2019] with no plan design changes. However, we conducted an RFP process on the dental plan and, due to competitive quotes, we negotiated with MetLife a 3% decrease from current rates, guaranteed for two years.
- Vision plan rates and plan design are not changing for 2019. The rates and plan design are effective through December 2019.



Current Enrollments – June 2019

• UHC Base Medical Plan		
– With Medicare	455	(541 in 2018)
– Without Medicare	<u>95</u>	(117 in 2018)
– Total	550	(658 in 2018)
• UHC Buy Up Medical Plan		
– With Medicare	294	(348 in 2018)
– Without Medicare	<u>63</u>	(85 in 2018)
– Total	357	(433 in 2018)



Current Enrollments – June 2019

- UHC Medical Plans

– High Option	477	(380 in 2018)
– Low Option	409	(373 in 2018)
– Gold Option	<u>498</u>	(367 in 2018)
– Total	1,384	(1,120 in 2018)

- MetLife Dental Plans

– High Option	1,674	(1,761 in 2018)
– Low Option	<u>1,117</u>	(1,061 in 2018)
– Total	2,791	(2,842 in 2018)



2020 Renewal Summary

- SLPS conducted an RFP process for all of their employee benefit plans. They renewed with UHC and Express Scripts Rx for 2020, with no major plan design changes. Premium rate changes are detailed on the rate sheets.
- The premium rates for the UHC Medicare plans will stay the same for 2020, including the Health Insurance Tax (HIT) that will return in 2020. No major plan design changes.



2020 Renewal Summary

- The dental plan with MetLife is in the final year of its rate guarantee negotiated last year. There is no change to the rates or plan designs for 2020.
- Vision plan rates and plan design are not changing for 2020. The rates and plan design are effective through December 2023.



2020 Open Enrollment

- Due to extensive communication and education with our members, attendance at the OE meetings has increased substantially
- Three meetings will be held – Two sessions each day (**tentative schedule**)
 - November 6, 2019 – Machinists' Hall, Bridgeton, MO
 - November 7, 2019 – Drury Inn, St. Louis, MO
 - November 20, 2019 – Machinists' Hall, Bridgeton, MO



2019 Open Enrollment Agenda

- Account Managers give presentations regarding all the medical and dental plans
 - Account Mgr. for UnitedHealthcare® Base & Buy-Up Plans;
 - Account Mgr. for UnitedHealthcare® Medicare Advantage Plans – Gold, Low & High;
 - Account Mgr. for Express Scripts (both SLPS Plans)
 - Business Mgr. for MetLife Dental
- Questions are taken after the presentations



2019 Open Enrollment Agenda

- UnitedHealthcare® Account Mgrs. and Insurance Benefits Specialists conduct one-on-one sessions to assist members in selecting the appropriate plan;
- Members complete and submit enrollment or change forms

Questions



Gallagher

Insurance | Risk Management | Consulting



Motions for Approval

- To adopt the insurance renewals for the two SLPS United Health Care PPO Plans with Express Scripts Rx as presented by the Insurance Consultant.
- To adopt the insurance renewals for the United Health Care PPO High, Low and Gold Medicare Options, the Met Life Dental PPO High and Low Options, and the VBA Vision Plan renewal as presented by the Insurance Consultant.

Member Monthly Premiums - DRAFT Subject to BOE Approval

Plan Year 2019 v. 2020

MEDICAL

MEDICAL

	UnitedHealthcare® SLPS-Sponsored PPO Plans (Nationwide coverage)				UnitedHealthcare® Group Medicare Advantage PPO Plans (Nationwide Coverage)									
	Base Plan		Buy Up Plan		Gold Plan		Low Plan		High Plan					
	Medicare and Non-Medicare Members										Medicare Members Only			
	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020				
Retiree Only:														
	Retiree With Medicare	\$414.02	\$477.75	\$512.91	\$0.00	\$0.00	\$22.35	\$22.35	\$133.15	\$133.15				
Retiree Without Medicare		\$663.25	\$759.13	\$857.04										
Retiree and Spouse:														
	Retiree and Spouse With Medicare	\$926.79	\$1,056.67	\$983.35	\$1,120.52	\$53.02	\$53.02	\$124.70	\$124.70	\$346.30				
	Retiree and Spouse Without Medicare	\$1,295.01	\$1,472.39	\$1,455.45	\$1,653.52									
	Retiree With Medicare/Spouse Without Medicare	\$1,025.38	\$1,167.97	\$1,091.72	\$1,242.87									
	Spouse With Medicare/Retiree Without Medicare	\$1,025.38	\$1,167.97	\$1,091.72	\$1,242.87									
Retiree and Spouse With Children:														
	Retiree and Spouse With Medicare	\$1,338.03	\$1,520.96	\$1,428.38	\$1,622.96									
	Retiree and Spouse Without Medicare	\$1,507.84	\$1,712.67	\$1,692.55	\$1,921.21									
	Retiree With Medicare/Spouse Without Medicare	\$1,240.21	\$1,410.52	\$1,320.44	\$1,501.10									
	Spouse With Medicare/Retiree Without Medicare	\$1,240.21	\$1,410.52	\$1,320.44	\$1,501.10									
Retiree, Spouse and Child With Medicare	\$1,338.03	\$1,520.96	\$1,428.38	\$1,622.96	\$119.53	\$119.53	\$227.05	\$227.05	\$559.45	\$559.45				
Retiree and Children:														
	Retiree With Medicare	\$846.94	\$966.52	\$903.99	\$1,030.92									
	Retiree Without Medicare	\$1,027.44	\$1,170.30	\$1,156.65	\$1,316.18									
	Retiree and Child With Medicare	\$846.94	\$966.52	\$903.99	\$1,030.92	\$53.02	\$53.02	\$124.70	\$124.70	\$346.30	\$346.30			

DENTAL

	MetLife			
	PPO Low Option Plan (choose any dentist)		PPO High Option Plan (choose any dentist)	
	2019	2020	2019	2020
Retiree Only	\$15.13	\$15.13	\$26.67	\$26.67
Retiree and One Dependent	\$42.39	\$42.39	\$63.53	\$63.53
Retiree and Family	\$82.01	\$82.01	\$112.84	\$112.84

	VISION			
	Vision Benefits of America			
	In or Out of Network Plan			
	2019	2020	2019	2020
Retiree Only				
Retiree and One Dependent	\$0.00	\$0.00	\$0.00	\$0.00
Retiree and Family	\$2.04	\$2.04	\$2.04	\$2.04
	\$4.65	\$4.65	\$4.65	\$4.65

Over, for Survivor Monthly Premiums...

Public School Retirement System of the City of St. Louis
Medical, Dental and Vision Insurance Plans

Survivor Monthly Premiums - DRAFT Subject to BOE Approval

Plan Year 2019 v. 2020

MEDICAL

MEDICAL									
	UnitedHealthcare® SLPS-Sponsored PPO Plans (Nationwide coverage)				UnitedHealthcare® Group Medicare Advantage PPO Plans (Nationwide Coverage)				
	Base Plan		Buy Up Plan		Gold Plan		Low Plan		High Plan
	Medicare and Non-Medicare Members								
	2019	2020	2019	2020	2019	2020	2019	2020	2020
Surviving Spouse or Child Only:	Survivor With Medicare	\$494.02	\$557.75	\$525.16	\$592.91	\$66.51	\$102.35	\$102.35	\$213.15
	Survivor Without Medicare	\$743.25	\$839.13	\$829.97	\$937.04				\$213.15
Surviving Spouse and Children:	Survivor With Medicare	\$926.94	\$1,046.52	\$983.99	\$1,110.92				
	Survivor Without Medicare	\$1,107.44	\$1,250.30	\$1,236.65	\$1,396.18				
	Survivor and Child With Medicare	\$926.94	\$1,046.52	\$983.99	\$1,110.92	\$133.02	\$133.02	\$204.70	\$426.30
									\$426.30

DENTAL

	MetLife			
	PPO Low Option Plan (choose any dentist)		PPO High Option Plan (choose any dentist)	
	2019	2020	2019	2020
Survivor Only	\$21.08	\$21.08	\$32.62	\$32.62
Survivor and One Dependent	\$48.34	\$48.34	\$69.48	\$69.48
Survivor and Family	\$87.96	\$87.96	\$118.79	\$118.79

VISION			
		Vision Benefits of America	
		In or Out of Network Plan	
		2019	2020
		Survivor Only	\$2.61
		Survivor and One Dependent	\$5.19
		Survivor and Family	\$7.80

Over, for Member Monthly Premiums...

Public School Retirement System of the City of St. Louis
Travel Activity and Expenses - Calendar Year 2019

NAME	SPONSOR	DATES		LOCATION	ADVANCES		REIMBURSEMENTS		TOTAL COST	EXP RPT	VOUCHER STATUS*	NOTES
		FROM	TO		TO		TO	FROM				
Bentley, Paula	NASP	06/23/2019	06/26/2019	Baltimore, MD	\$1,576.10		\$87.44		\$1,663.54	Y	Pending	Registration paid by system
	MAPERS	07/10/2019	07/12/2019	Osage Beach, MO	\$411.51		\$229.02		\$640.53	Y	Pending	Registration paid by system
	NCTR	07/21/2019	07/24/2019	Berkley, CA	\$1,810.14			\$55.28	\$1,754.86	Y	Pending	Registration paid by system
Goodwin, Sheila	NASP	06/23/2019	06/26/2019	Baltimore, MD	\$579.96				\$579.96			Registration paid by system
	NCTR	07/21/2019	07/24/2019	Berkley, CA								Registration paid by system
Richardson, Bobbie	NASP	06/23/2019	06/26/2019	Baltimore, MD	\$1,433.10		\$130.80		\$1,563.90	Y	Pending	Registration paid by system
	MAPERS	07/10/2019	07/12/2019	Osage Beach, MO	\$429.64		\$94.21		\$523.85	Y	Pending	Registration paid by system
	NCTR	07/21/2019	07/24/2019	Berkley, CA	\$1,593.96		\$10.26		\$1,604.22	Y	Pending	Registration paid by system
Total Cost									\$8,330.86			

MAPERS - Missouri Association of Public Employees Retirement Systems
NASP - National Association of Securities Professionals
NCTR - National Council on Teacher Retirement

*Pending = pending board approval