

**PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS
MINUTES OF THE BOARD OF TRUSTEES REGULAR MEETING
February 9, 2026**

I. ROLL CALL AND ANNOUNCEMENT OF A QUORUM

The February meeting of the Board of Trustees of the Public School Retirement System of the City of St. Louis (PSRSSTL) was called to order at around 4:31 p.m. on Monday, February 9, 2026. The meeting was conducted by video conference through Zoom and Livestream on YouTube. Louis Cross, Chairman of the Board of Trustees, was the presiding officer.

Roll Call was taken. Trustees Christina Bennett, Candice Carter-Oliver, Louis Cross, Mary Donelson, Shanise Johnson, Kimberly Johnson-Miller, Yvette Levy, Jennifer Orr, Albert Sanders, Andrew Vien, and Dorris Walker were present. The Board of Trustees had a quorum at the meeting. Trustees William Heisse and Emily Hubbard were absent.

Executive Director Susan Kane and Attorney Representative David Eckhardt were also present.

II. APPROVAL OF MINUTES FROM LAST MEETING

Shanise Johnson made a motion, seconded by Andrew Vien, to approve the minutes of the Regular Board of Trustees Meeting from December 15, 2025. By voice vote, the motion carried.

III. SEATING OF NEW MEMBERS

Chairman Cross welcomed Mary Donelson, recently elected as a non-Teacher Trustee, to the Board of Trustees.

IV. READING OF COMMUNICATIONS TO THE BOARD OF TRUSTEES

None

V. PRESENTATIONS BY INTERESTED PARTIES

None

VI. CONSENT AGENDA

Shanise Johnson made a motion, seconded by Christina Bennett, to approve the Retirement and Benefits of January and February 2026. By voice vote, motion carried.

Christina Bennett made a motion, seconded by Shanise Johnson, to approve the refunds and bills of December 2025 and January 2026. By voice vote, motion carried.

VII. REPORT OF THE CHAIRPERSON

Chairman Cross began his report by wishing all the Trustees a Happy New Year. He also noted that everything at the System seemed to be running well. He then announced that Mary Donelson would be appointed as Co-Chair on the Benefits Committee. There are no other changes to Committee Co-Chairpersons.

REPORT OF THE EXECUTIVE DIRECTOR

Executive Director Susan Kane noted that the Pension Administration System was continuing to progress and meet expected deadlines. She also updated the Trustees that the Cyber Liability Coverage was renewed effective February 1, 2026, with a 2% increase in premiums. She provided some year-end statistics on interest posting, 2025 retirement payroll totals, contribution refunds, and 1099 processing.

Ms. Kane also said that all PSRSSTL staff have submitted the completed Annual Disclosure Statement. All Trustees were compliant except for three individuals who would be submitting their Annual Disclosure Statement in the next few days. Finally, she reviewed the schedule of upcoming 2026 conferences that were pre-approved by the Board.

VIII. REPORT OF THE INVESTMENT CONSULTANT

None

IX. REPORT OF THE ACTUARY

None

X. REPORTS OF COMMITTEES OF THE BOARD OF TRUSTEES

Benefits Committee

No report.

Trustee Business Committee

No report

Investment Committee

Co-Chair Christina Bennett explained that the Investment Committee met in January to hear presentations for a new Private Debt Manager. The Committee voted to recommend Crescent Capital. Kimberly Johnson made a motion, seconded by Albert Sanders, to select Crescent Capital as a new private debt manager with an investment of \$10 Million Dollars.

A roll call vote was taken.

Christina Bennett	Yes	Candice Carter-Oliver	Yes	Louis Cross	Yes
Mary Donelson	Yes	Shanise Johnson	Yes	Kimberly Johnson	Yes
Yvette Levy	Yes	Jennifer Orr	Yes	Albert Sanders	Yes
Andrew Vien	Yes	Dorris Walker	Yes		

The motion was carried with eleven yes votes.

Legislative, Rules & Regulations Committee

Co-Chair Yvette Levy indicated that the bulk of their report would be covered in the Attorney's Report.

Personnel & Professional Contracts Committee

No report.

None

XI. NEW BUSINESS

XII. REPORT OF THE ATTORNEY

Albert Johnson made a motion, seconded by Shanise Johnson, to close the meeting and that all records and votes, to the extent permitted by law, pertaining to and/or resulting from this closed meeting be closed under R.S.MO § 610.021 (1) for the purpose of having a confidential or privileged communication with the legal counsel for the PSRSSTL on legal matters.

A roll call vote was taken.

Christina Bennett	Yes	Candice Carter-Oliver	Yes	Louis Cross	Yes
Mary Donelson	Yes	Shanise Johnson	Yes	Kimberly Johnson	Yes
Yvette Levy	Yes	Jennifer Orr	Yes	Albert Sanders	Yes
Andrew Vien	Yes	Dorris Walker	Yes		

The motion was carried with eleven yes votes.

The meeting continued in the closed session. The Trustees did not vote on any motions in the closed session.

After all business concluded, Albert Sanders made a motion, seconded by Shanise Johnson, to open the meeting, pursuant to Section 610.021, of the Missouri Revised Statutes.

A roll call vote was taken.

Christina Bennett	Yes	Candice Carter-Oliver	Yes	Louis Cross	Yes
Mary Donelson	Yes	Kimberly Johnson	Yes	Shanise Johnson	Yes
Yvette Levy	Yes	Jennifer Orr	Yes	Albert Sanders	Yes
Andrew Vien	Yes	Dorris Walker	Yes		

The motion was carried with eleven yes votes.

XIII. ADJOURNMENT

Since there was no further business, Shanise Johnson made a motion, seconded by Albert Sanders, to adjourn the meeting. By voice vote, motion carried, and the meeting adjourned at around 5:15 p.m.

Attachments: Retirement & Benefit: January and February 2026
Refunds and Bills—December 2025 and January 2026

Distributions - January, 2026

CHECK NUMBER	CHECK DATE	LAST NAME	FIRST NAME/MI	GROSS (B+C)	FEDERAL TAXES W/H	NET PAY	STATUS A(ctive) R(etired)	REASON D(eath) S(eparation)	NOTES	Dec Mem SSN
3593	01/15/26	ANTHONY	DOMINIC	6,999.62	1,399.92	5,599.70	A	S	KIPP CA	
3594	01/15/26	BANKS	JENNA	33,609.98	6,722.00	26,887.98	A	S	MOM	
3595	01/15/26	BEAVEN	CHELSEA	7,248.88	1,449.78	5,799.10	A	S	CGMCS	
3596	01/15/26	BOLDEN	TANJILA	51,164.61		51,164.61	A	S		
3597	01/15/26	BOWLES	MICHAEL	8,690.07	1,738.01	6,952.06	A	S	LFL SLPS	
3598	01/15/26	BRUNTS	SHARON	3,100.62	620.12	2,480.50	A	S	AQS-CLA	
3599	01/15/26	BURCH	CORTEZ	12,644.67	2,528.93	10,115.74	A	S		
3600	01/15/26	COLE	IESHA	15,533.28		15,533.28	A	S		
3601	01/15/26	DONAHUE	EMMA	15,742.94		15,742.94	A	S		
3602	01/15/26	DOZIER	KARLLA	62,615.35		62,615.35	A	S		
3603	01/15/26	DUNBAR	BRITTANI	8,543.35	1,708.67	6,834.68	A	S		
3604	01/15/26	FARRELL	DANIEL	20,370.04	4,074.01	16,296.03	A	S	NSCS CA	
3605	01/15/26	GESTRING	STEPHANIE M	5,026.04		5,026.04	A	S	STL PREM	
3606	01/15/26	GRAY-GILARD	DRETTA	1,259.60	251.92	1,007.68	A	S		
3607	01/15/26	GROESBECK JR	GARY	8,457.69	1,691.54	6,766.15	A	S		
3608	01/15/26	HARRIS	KYLE	8,640.27	1,728.05	6,912.22	A	S	NSCS CA	
3609	01/15/26	HARTWIG	VIRGINIA	24,516.18		24,516.18	A	S		
3610	01/15/26	HIRNER	CHRISTINA	13,759.99		13,759.99	A	S	GSASTL	
3611	01/15/26	JAMES	WILLIAM D	5,641.38	1,128.28	4,513.10	A	S	NSCS	
3612	01/15/26	JOHNSON	ROSMON	71,921.61		71,921.61	A	S		
3613	01/15/26	JONES	CHARNIECE	679.57	135.91	543.66	A	S	LFL SLPS	
3614	01/15/26	KING	ROBERT	2,863.97	572.79	2,291.18	A	S	MOM	
3615	01/15/26	LEHR	FRANCES	12,480.87	2,496.17	9,984.70	A	S	NSCS	
3616	01/15/26	LEWIS	STACEY	5,546.17	1,109.23	4,436.94	A	S		
3617	01/15/26	LOVRIC	ITA	237.74	47.55	190.19	A	S	MOM	
3618	01/15/26	MARD	AMANDA	37,039.45		37,039.45	A	S	CA	
3620	01/15/26	MAUL	NATHAN	32,709.18	9,812.75	22,896.43	A	S	SCPA SLPS KIPP	
3619	01/15/26	MAUL	NATHAN	7,000.00		7,000.00	A	S	SCPA SLPS KIPP	
3621	01/15/26	MORI	MARIA	9,089.23	1,817.85	7,271.38	A	S	LLIS	
3622	01/15/26	NORDIKE	COREY D	3,976.15	795.23	3,180.92	A	S	ATLAS	
3623	01/15/26	PEARSON	KAREN B	4,539.91	1,361.97	3,177.94	A	S		
3624	01/15/26	REYES	KAYLA	22,715.34	4,543.07	18,172.27	A	S	KAIROS	
3625	01/15/26	RICHMEYER	JESSICA	6,327.58	1,898.27	4,429.31	A	S	KAIROS	
3626	01/15/26	ROBERTS	IAN	27,335.90	5,467.18	21,868.72	A	S		
3627	01/15/26	SCHUETTE	BRIANA	14,362.80		14,362.80	A	S	KIPP SLPS	
3628	01/15/26	SHAW	SHAWNA	14,719.82	2,943.96	11,775.86	A	S	SLPS BIOME	
3629	01/15/26	SODETZ	ELIZABETH	3,841.37	768.27	3,073.10	A	S	SOULARD	
3630	01/15/26	SPATOLA	NOEL C	5,110.42		5,110.42	A	S	STL PREM	
3631	01/15/26	SQUIRES	DELANEY	3,610.63	722.13	2,888.50	A	S	ATLAS	
3632	01/15/26	STEWART JOHNSON	KENYATA	16,119.51	4,835.85	11,283.66	A	S		
3633	01/15/26	STOVALL	LATRESSA	9,959.92	1,991.98	7,967.94	A	S		
3634	01/15/26	TALARSKI	EVE	2,017.79	403.56	1,614.23	A	S		

Public School Retirement System of the City of St. Louis
Checks Written During the Month of December 2025

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
Date Paid December 5, 2025			
Ameren Missouri	3494	Electric Charges	1,666.78
Ander Minkler Huber & Helm LLP	3495	2024 GASB 68 Audit	3,000.00
Blade Technologies Inc.	3496	Shipping	40.94
Buck Global LLC	3497	Actuarial Services	6,878.00
Candice Carter-Oliver	3498	NCTR Conference Reimbursement	1,129.22
Charter Communications	3499	Internet & Voice Communications	224.97
HB Strategies	3500	Legislative Consulting Services	4,000.00
HITS	3501	Document Image Scanning Service	446.29
Konica Minolta Business Solutions	3502	Printer Monthly Maintenance & Support	210.00
Midwest Elevator	3503	Elevator Maintenance	389.89
Office Essentials	3504	Office Supplies	417.58
Republic Service #346	3505	Waste and Recycling Services	545.17
Scottish Rite Cathedral Preservation Association	3506	Parking	146.00
Specialty Mailing	3507	Daily Pick-Up and Meter Postage	62.50
Specialty Mailing	3508	Ballot Printing and Postage	4,770.20
Specialty Mailing	3509	Postage Meter Refill	500.00
Zultys	3510	Telephone Service	342.99
Board of Education St. Louis Benefits Trust	3511	Delta Dental Insurance	173.11
Board of Education St. Louis Benefits Trust	3512	Vision Benefits of America	9.66
Board of Education St. Louis Benefits Trust	3513	NY Life Insurance	266.80
Date Paid December 8, 2025			
LRS	ACH	Pension Gold	392.10
Date Paid December 12, 2025			
Office Payroll	ACH	Office Payroll	12,690.50
AXA Equitable	ACH	457 Contributions	2,412.00

Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	77.04
Buildingstars Operations Inc	3535	Building Cleaning Services	877.50
Full Care	3536	Building Snow Removal	1,455.00
Minuteman Press	3538	2025 annual Report Summary and Envelopes	12,126.27
Prism Treasurer	3539	2026 Member Dues	500.00
Specialty Mailing	3540	Daily Meter Week of 12-1-2025	62.50
Specialty Mailing	3541	Retiree Newsletters Fall 2025	3,122.42

Date Paid December 15, 2025

LRS	ACH	Pension Gold	426,000.00
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Date Paid December 22, 2025

Above All Personnel	3543	Temporary Staff	1,632.00
ACC Business	3544	Telephone Fiberoptics	662.53
Blade Technologies	3545	Professional Services - IT Support	4,246.59
Bug Out	3546	Monthly Pest Control	77.25
Buildingstars Operations Inc.	3547	Building Cleaning Service	877.50
Gallagher Benefit Services	3548	Insurance Consulting Services	5,250.00
Gregory F.X. Daly	3549	Solid Waste Service	132.15
HITS	3550	Image Scanning Service	428.90
Husch Blackwell	3551	Professional Legal Services	10,416.66
Intelica Commercial Real Estate	3552	Building Maintenance	1,502.50
Intelica Commercial Real Estate	3553	Property Reimbursable Expense	21.84
Konica Minolta Business Solutions	3557	Printer Maintenance and Service	242.00
Metropolitan St. Louis Sewer District	3554	Wastewater & Stormwater Service	65.02
MRI Software LLC	3555	Monthly Angus Saas Fee	18.18
Primo Brands	3556	Water Delivery Service	18.00
Segal	3558	Fiduciary Liability Consulting Service	22,432.53
Specialty Mailing	3559	Active Newsletters Fall 2025	3,865.46
Tech Electronics	3560	Fire and Safety Alarm Monitoring	850.00
Vital Records Control	3561	Document Destruction Service	60.90
Whitaker Brothers Business Machines	3562	Jogger Machine	660.00

Date Paid December 26, 2025

Office Payroll	ACH	Office Payroll	12,444.57
AXA Equitable	ACH	457 Contributions	2,412.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	93.57

Date Paid December 31, 2025

Above All Personnel	3563	Temporary Staff - Erin Humphrey	1,020.00
Anders Minkler Huber & Helm LLP	3564	Professional Legal Services	2,000.00
Charter Communications	3565	Business Internet & Voice	244.99
Dolores S. Neumeier	3566	Postage Reimbursement	5.08
Full Care	3567	Snow Removal	1,400.00
Intelica Commercial Real Estate Company	3568	Building Maintenance	140.00
Jupiter Consulting Services LLC	3569	IT Consulting Services	2,709.00
Office Essentials	3570	Office Supplies	1,274.58
Republic Services	3571	Waste & Recycle Services	545.82
Specialty Mailing	3572	Mail & Postage Services	1,713.88
Specialty Mailing	3573	Postage Refill	500.00
St. Louis Post-Dispatch	3574	Job Posting Advertising	820.00
Mariner Institutional LLC	3575	3rd Quarter Management Fee	48,500.00
		TOTAL	<u>\$614,218.93</u>

Public School Retirement System of the City of St. Louis
Checks Written During the Month of January, 2026

<u>Payee</u>	<u>Ck. Number</u>	<u>Description</u>	<u>Amount</u>
Date Paid January 6,2026			
Office Payroll	ACH	Office Payroll	13,957.61
AXA Equitable	ACH	457 Contributions	450.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	73.99
Date Paid January 6,2026			
Above All Personnel	3576	Temporary Staff - Erin Humphrey	612.00
Ameren Missouri	3577	Electric Services	2,668.70
Buildingstars Operations Inc.	3578	Building Cleaning Service	877.50
HITS	3579	Image Scanning Service	447.17
Image, Inc.	3580	Professional Services - M File Management	12,465.60
Konica Minolta Business Solutions	3581	Printer Maintenance and Service	210.00
Midwest Elevator Co. Inc.	3582	Elevator Maintenance	389.89
Office Essentials	3583	Office Supplies	157.17
Polished	3584	Public Relations Services	3,333.35
Specialty Mailing	3585	Daily Meter Week of 12/08/2025	62.50
St. Louis Mat & Linen	3586	Mat Delivery Service	180.00
Tech Electronics Inc.	3587	Fire Monitoring and Security Alarm Service	381.00
Williams Keepers LLC	3588	Audit and Financial Statement Reporting	3,000.00
Date Paid January 16, 2026			
Angela Johnson	3641	Cash Advance of Tuition	5,184.00
Arthur J. Gallagher Risk Management Services LLC	3642	Public Official Bond for Christina Bennett	1,296.00
Blade Technologies, Inc.	3643	Professional Services - IT Support	5,966.71
Buck Global LLC	3644	Actuarial and Consulting Services	\$13,987.50
Gallagher Benefit Services	3645	2026 Compensation Plan Update	\$3,500.00
Gallagher Benefit Services	3646	January 2026 Consulting Services	\$5,250.00
Intelica Commercial Real Estate	3647	CC Reimbursables	\$112.13
Konica Minolta Business Solutions	3648	Printer Maintenance and Service	\$242.00

Metropolitan St. Louis Sewer District	3649	Sewage and Wastewater Service	\$6.30
Minuteman Press	3650	150 2026 New Retiree Guide Booklet	\$1,174.01
Murphy Company	3651	November 2025 Preventative Maintenance	\$1,188.75
Office Essentials	3652	Office Supplies	\$352.72
Pension Benefit Information LLC	3653	CertDeath Continuous Monitoring	\$12,000.00
PNC Bank	3654	Corporate Credit Card	\$1,875.06
Primo Brands	3655	Water Delivery Service	\$56.96
Segal	3656	Professional Services	\$18,905.00
Specialty Mailing	3657	Daily Meter Week of 1-5-2026	\$62.50
Specialty Mailing	3658	Funds for Postage Account	\$500.00
St. Louis Mat & Linen Company	3659	Mat Delivery Service	\$180.00
St. Louis Select Landscaping	3660	Landscaping Maintenance	\$225.12
Vital Records Control	3661	Document Destruction Service	\$60.81
Board of Education of the City of St. Louis	3662	Delta Dental Insurance	\$173.11
Board of Education of the City of St. Louis	3663	NY Life Insurance	\$266.80
Board of Education of the City of St. Louis	3664	Policy 670002 Vision Benefits of America	\$9.66
Mellon Investments Corporation	3665	3rd Quarter Management Fee	\$1,830.14
Mellon Investments Corporation	3666	3rd Quarter Management Fee	\$2,191.08
Mellon Investments Corporation	3667	3rd Quarter Management Fee	\$1,345.89
Mellon Investments Corporation	3668	3rd Quarter Management Fee	\$1,537.64

Date Paid January 23, 2026

Office Payroll	ACH	Office Payroll	13,736.94
AXA Equitable	ACH	457 Contributions	450.00
Integrated Payroll Services (IPS)	ACH	Payroll Processing Fee	93.99

Date Paid January 30, 2026

Above All Personnel	3669	Temporary Staff - Erin Humphrey	1,020.00
ACC Business	3670	Telecommunications Service	662.53
Charter Communications	3671	Internet & Voice	244.99
Greensky Southwest Inc	3672	Cleaning Supplies	630.68
Husch Blackwell	3673	Legal Services	10,416.66
International Society of Certified Employee Benefit Services	3674	Membership Dues	375.00

MAPERS	3675	Plan Sponsorship Dies	150.00
Metropolitan St. Louis Sewer District	3676	Wastewater & Stormwater Services	65.05
Minuteman Press	3677	Printing Services	317.54
Murphy Company	3678	AC Maintenance & Repair	2,580.87
National Council on Teacher Retirement	3679	Active Membership Dues	2,160.00
Office Essentials	3680	Office Supplies	461.00
Office Essentials	3681	Office Supplies	22.79
Polished	3682	Public Relations Services	3,333.35
Republic Services #346	3683	Waste & Recycling Services	545.82
Specialty Mailing	3684	Funds for Postage Account	500.00
Specialty Mailing	3685	Active Newsletters Fall 2025	1,927.85
Specialty Mailing	3686	Daily Meter Postage	112.50
SteadyRain	3687	MBA Maintenance Block	8,500.00
Zultys Inc.	3688	Telephone Services	342.93
Causeway Capital Management LLC	3695	4th Quarter Management Fee	83,246.02
Earnest Partners LLC	3690	4th Quarter Management Fee	15,018.29
Systematic Financial Management LP	3691	4th Quarter Management Fee	66,297.09
TCW Asset Management Company	3962	4th Quarter Management Fee	54,878.97
Westfield Capital Management Company LP	3693	4th Quarter Management Fee	66,387.64
Xponance Inc.	3694	4th Quarter Management Fee	65,053.82
		TOTAL	<u>\$518,278.69</u>

Public School Retirement System of the City of St. Louis
 Credit Card Charges - Statement Closing Date 1/2/2026

Date	Merchant	Description	Amount
12/01/25	Google	Chrome Enterprise Upgrade: Chrome Device Management - 5 Units (Dec1 - 31, 2025)	\$ 20.83
01/01/26	Google	Chrome Enterprise Upgrade: Chrome Device Management - 5 Units (Jan 1 - 14, 2026)	\$ 20.83
12/06/25	United States Postal Service	Postage for Trustee Mailing	\$ 29.92
12/12/25	United States Postal Service	Return of Member Check for SPC	\$ 43.10
12/11/25	The UPS Store	Postage for Board Packets	\$ 141.40
12/29/25	Intuit QuickBooks	Intuit QuickBooks Plus annual Renewal	\$1,359.00
12/21/25	Sensi	Multiple Thermostat Manager	\$ 45.00
12/04/25	DNS Made Easy by Tiggee, LLC	Business Membership	\$ 96.00
12/05/25	Amazon Marketplace	Logitech HD Pro Webcam - 2 units	\$ 118.98

Total \$ 1,875.06
Check Number 3654
Check Date 1/16/2026
Check Posted 1/28/2026

PAYMENT REGISTER

LRS

Levi, Ray & Shoup, Inc.

Invoice Number	Invoice Date	Amount Due
353698	11/24/2025	\$426,392.10

Description: PAS Implementation/Rollout - Deliverable #1

1st Payment Date	Amount
12/8/2025	\$ 392.10

2nd Payment Date	Amount
12/15/2025	\$ 426,000.00

Total Amount Paid	\$426,392.10
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PAYMENT REGISTER

LRS

Levi, Ray & Shoup, Inc.

Invoice Number	Invoice Date	Amount Due
355136	12/11/2025	\$ 426,392.10

Description: PensionGold Version 4 Implementation Project

Payment Date	Amount
12/23/2025	\$ 426,392.10

Total Amount Paid	\$ 426,392.10
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