

**PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY OF ST. LOUIS
MINUTES OF THE
SPECIAL BOARD OF TRUSTEES MEETING
June 29, 2006**

Cynthia Warren, Co-Chairperson of the Board of Trustees, called the Special Board of Trustees Meeting to order at approximately 8:15 p.m. The meeting took place in the administrative offices of the Public School Retirement System of the City of St. Louis (PSRSSTL).

Roll call was taken and Trustees Louis Cross, Marlene Davis, Donald Glenn, Katie Lamb, Katha McKinney and Cynthia Warren were in attendance. Trustees Christina Bennett, Joseph Clark, Paulette McKinney, Vincent Schoemehl and Lois Jean Turner were absent. A quorum was present. Executive Director, Andrew Clark, Accounting Specialist, Marty Winters, and Investment Consultant, Doris Ewing, of NEPC were also present for the meeting.

The Co-Chairperson requested a motion to accept the recommendation made in the Investment Committee Meeting of June 29, 2006.

Marlene Davis made a motion, seconded by Katha McKinney, to accept the Investment Committee's recommendation to hire the services of Mellon Alpha I and GMO Global Balanced as the new Global Tactical Asset Allocation (GTAA) money managers to replace the U.S. Trust Tactical Asset Allocation (TAA) money manager.

A roll call vote was taken.

Louis Cross	Yes	Marlene Davis	Yes	Donald Glenn	Yes
Katie Lamb	Yes	Katha McKinney	Yes	Cynthia Warren	Yes

With six yes votes, motion carried.

Louis Cross made a motion, seconded by Katha McKinney, to adjourn the meeting.

By voice vote, the motion carried and the meeting adjourned at 8:20 p.m.