

**PUBLIC SCHOOL RETIREMENT SYSTEM
OF THE CITY ST LOUIS**

**MINUTES OF THE
SPECIAL TELEPHONIC BOARD OF TRUSTEES MEETING
September 16, 2009**

Katha McKinney, Chairperson of the Board of Trustees, called the Special Telephonic Board of Trustees Meeting to order at approximately 4:32 p.m. The meeting took place telephonically in the boardroom on the 2nd floor of the PSRSSTL office building located at 3641 Olive Street, St. Louis, Missouri.

The Chairperson began the meeting by stating the purpose of the meeting as finalizing the logistics of the Investment Consulting Services RFP.

Roll Call was taken and Trustees Joe Clark, Byron Clemens, Katie Lamb and Helen Lynch were present in the boardroom. Trustees Katha McKinney and Sara Sise were present by telephone. A quorum was present. Trustees Paulette McKinney and Stephen Warmack joined the meeting in progress. Trustee Rick Sullivan joined the meeting in progress by telephone. Trustees Thaha Menkara and Veronica O'Brien were absent.

Executive Director, Andrew Clark, and PSRSSTL Attorney Representative, Jay Kimmey, were also present for the meeting.

The Executive Director summarized the status of the RFP for the Trustees.

Byron Clemens made a motion, seconded by Stephen Warmack, to retain NEPC as the Investment Consultant according to the RFP guidelines. There was discussion about the motion.

A roll call vote was taken.

Joseph Clark	Yes	Byron Clemens	Yes	Katie Lamb	Yes
Helen Lynch	Yes	Katha McKinney	No	Paulette McKinney	Yes
Sarah Sise	Yes	Rick Sullivan	No	Stephen Warmack	Yes

With seven yes votes, and two no votes, motion carried.

Byron Clemens made a motion, seconded by Paulette McKinney, to adjourn the meeting.

A roll call vote was taken.

Joseph Clark	Yes	Byron Clemens	Yes	Katie Lamb	Yes
Helen Lynch	Yes	Katha McKinney	Yes	Paulette McKinney	Yes
Sarah Sise	Yes	Rick Sullivan	Yes	Stephen Warmack	Yes

With nine yes votes, motion carried and the meeting adjourned at 4:55 p.m.