

**PUBLIC SCHOOL RETIREMENT SYSTEM  
OF THE CITY OF ST. LOUIS**

**MINUTES OF THE  
SPECIAL BOARD OF TRUSTEES MEETING  
September 24, 2008**

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Paulette McKinney, Chairperson of the Board of Trustees, called the Special Board of Trustees Meeting to order at approximately 5:15 p.m. The meeting took place in the boardroom on the 2<sup>nd</sup> floor of the PSRSSTL office building located at 3641 Olive Street, St. Louis, Missouri.

Roll Call was taken and Trustees Christina Bennett, Joe Clark, Byron Clemens, Helen Lynch, Katha McKinney, Paulette McKinney and Veronica O'Brien were in attendance for the meeting. A quorum was present. Trustees Katie Lamb, Thaha Menkara, Rick Sullivan and Cynthia Warren were absent.

Executive Director, Andrew Clark, Insurance Benefits Specialist, Beverly Wessels, Customer Service Representative, Terri Beckwith, and PSRSSTL Health Insurance Consultant, Patrick Haraden, of Longfellow Benefits were also present for the meeting.

The Chairperson stated the purpose of the meeting as consideration of the recommendations made by the Investment Committee and the Benefits Committee.

Joe Clark, Chair of the Investment Committee, recapped the meeting of September 18, 2008, including the recommendation made by the Committee.

Katha McKinney made a motion, seconded by Helen Lynch, to accept the recommendation made by the Investment Committee to invest \$5 million in Smith Whiley & Co. Pelham Fund III as a mezzanine investment strategy money manager.

A roll call vote was taken.

Christina Bennett	Yes	Joe Clark	Yes	Byron Clemens	Yes
Helen Lynch	Yes	Katha McKinney	Yes	Paulette McKinney	Yes
Veronica O'Brien	Yes				

With seven yes votes, motion carried.

Christina Bennett, Chair of the Benefits Committee, recapped the meeting of September 24, 2008, including the recommendation made by the Committee.

Katha McKinney made a motion, seconded by Byron Clemens, to accept the recommendation made by the Benefits Committee to adopt the insurance renewals for the two SLPS UHC POS Medical Plans with Medco Rx, the GHP Advantage HMO (Low Option), the GHP Advantage HMO (High Option), the GHP Private Fee for Service Plan (PFFS), the Aetna PPO and DMO Dental Plans and the VBA Vision Plan.

A roll call vote was taken.

Christina Bennett	Yes	Joe Clark	Yes	Byron Clemens	Yes
Helen Lynch	Yes	Katha McKinney	Yes	Paulette McKinney	Yes
Veronica O'Brien	Yes				

With seven yes votes, motion carried.

Katha McKinney made a motion, seconded by Byron Clemens, to adjourn the meeting. By voice the meeting adjourned at 5:18 p.m.