

PSRSSTL

Public School Retirement System of the City of St. Louis

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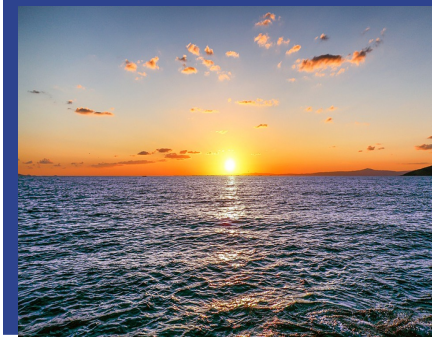
Mission Statement

The Mission of the Public School Retirement System of the City of St. Louis is to enhance the well-being and financial security of its members, retirees and beneficiaries through benefit programs and services which are soundly financed and prudently administered in an effective and efficient manner.



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Summer

"I have only to break into the tightness of a strawberry and I see summer--its dust and lowering skies."

Toni Morrison

Open Enrollment is Coming!

Mark your calendars now for open enrollment sessions that have been scheduled for this fall. Virtual sessions will be held on:

Tuesday, November 4th at 10 a.m.

Thursday, November 6th at 2 p.m.

Open enrollment materials, including registration information for the open enrollment sessions, will be sent out in late October.

Open enrollment allows PSRSSTL retired members to review their current coverage and make changes to their medical or dental plan. Retirees not enrolled in any PSRSSTL coverages are able to enroll in new voluntary benefit coverages of MetLife Prepaid Legal and Allstate Identity Theft Protection.

Board of Trustees

Dr. Candice Carter-Oliver
Christina C. Bennett
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Emily Hubbard
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Shanise Johnson

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Jennifer Orr
Bobbie Richardson (Vice-Chairperson)
Dr. Albert J. Sanders, Jr.
Dorris Walker (Treasurer)
Editors: Susan Kane, Executive Director & PSRSSTL staff

2025 Regular Board Meeting Schedule

August 11, 2025

December 15, 2025

October 20, 2025

Meetings are currently open to the public via LiveStream on YouTube. The link is available on the website,

www.psrstl.org.



Usually 4:30 p.m.



In Memoriam

Those who touch our lives, stay in our hearts forever.

The Public School Retirement System expresses condolences to family and friends of the following deceased members:

- | | | | | |
|-----------------------|------------------|---------------------|------------------|-------------------|
| Jacqueline Armbruster | Jerry Cannon | Katherine Gray | Margaret Lehr | Earlene Rukcic |
| Andrew Atherton | Rosemary Carnes | Betty Griffin | Yvonne McDaniel | Stephanie Searcy |
| Clifton Avers | Gladys Carter | Cathie Henderson | Eva McGee | Rita Shapiro-Kirk |
| Joyce Bascom | Melba Cookston | Jay Hellwege | Diane Mecker | Van Ella Sims |
| Mary Ellen Bell | Vicki Cross | Barbara Henry Percy | Ruth Merritt | Rosalind Steel |
| Mary H. Bell | Lawrence Davis | Judith Hickham | Barbara Minton | Mary Ann Stenger |
| Rosalie Bell | Joan DeMarr | Clarice Hinch | John Miriani | Beverly Stevens |
| Sandra Bell | Babatunde Deinbo | Linda Hines | Carol Mixon | Michael Suchart |
| John Bernard | Edith Dickens | Pauline Humphrey | Lucile Moore | Joe Thedford |
| Emma Blackwell | Janet Duke | Ada Johnson | Mary Moran | Delaner Thomason |
| Dorothy Boleyjack | Helen Dunbar | Gerard Johnston | Daniel Mulderig | Marion Tyson |
| Donald Bowen | Jacqueline Dyer | Emma Jones | Willie Murry | James Ward, Jr. |
| Winthrop Boykin | Judith Edmister | Leslie Jones | Ernest Nashville | Suda Waser |
| Evonna Broda | Marion Evans | John Lamb | Audrey Naumann | Delores Whiggam |
| Allie Brown | Synthia Farr | Velma Lambert | Peggie Parker | Estella White |
| Delphia Brown | Shellie Ford | | Russell Phillips | Barbara Wilbert |
| Travis Brown | Janet Fouche | | Betty Purnell | Mattie Williams |
| Gwendolyn Buck | Robert Friedline | | Que Purnell | Larry Wilson |
| Herbert Buie | Steven Fuchs | | Alice Roach | |
| Nellie Burns | Katherine Gallo | | | |

MOVING? DON'T FORGET TO TELL PSRSSTL

Please make sure that PSRSSTL has your current address information. Keeping your contact information updated ensures that you receive important communications from PSRSSTL, such as newsletters, trustee election ballots, tax forms, and retiree insurance updates. Address change forms are available on the website and by contacting the PSRSSTL office.

IMPORTANT REMINDER FOR MEMBERS AND THEIR FAMILIES

The passing of a family member is one of the most difficult events that we will face in our lifetime. Unfortunately, there are many financial matters to consider during this time. One of those items is contacting PSRSSTL. Please include the reminder to handle this detail when compiling your estate plans.

2025 First Quarter Investment Brief

“Investing Your Money For Lifetime Security”



The Retirement System's investment portfolio increased by .28% in the First Quarter, ranking in the 39th percentile of similar public funds. Returns were slightly positive for the quarter as the investment markets considered possible tariffs and the impact on the economy. During the one year period ending March 31, 2025, the Retirement System recorded a return on investments of 4.98%, ranking in the 69th percentile. The summaries of the PSRSSTL market value, rankings, investment returns, and asset allocation of funds held in trust on behalf of the membership for the reporting period are listed in the tables below.

Market Value		
Period Ending 3/31/25	One Quarter	One Year
Beginning Market Value	\$867,362,127	\$859,568,872
Net Additions/Deductions ¹	-\$ 16,891,190	-\$47,454,632
Return on Investment	\$ 2,460,796	\$40,817,494
Ending Market Value	\$ 852,931,733	\$852,931,733

¹Deductions fund pension payments

Period Ending 3/31/25	Percentile Ranking (Public Funds Universe)	Investment Return
One Quarter	39th	.28
One Year	69th	4.98
Three Years	55th	4.30
Five Years	61st	10.02
Ten Years	80th	6.19
Since 1997	41st	6.78

Asset Allocation Summary Period Ending 3/31/25		
Asset Class	Market Value	% of Portfolio
Domestic Stocks	\$232,482,870	27.3%
Domestic Fixed Income (Bonds)	\$97,428,631	11.5%
International Equity	\$135,304,224	15.9%
Global Equity	\$45,517,217	5.3%
Global Fixed Income (Bonds)	\$65,506,549	7.7%
Emerging Markets Debt	\$23,875,686	2.8%
Tactical Asset Allocation (GTAA)	\$24,882,720	2.9%
Hedge Funds	\$53,591,628	6.3%
Real Estate	\$66,937,500	7.8%
Alternatives	\$100,213,289	11.7%
Cash	\$ 7,191,419	.8%
Total	\$852,931,733	100%

Reminders



PSRSSTL Office will be closed on Monday, September 1 for Labor Day, and Tuesday, November 11 for Veterans Day Holiday.

Staff is available Monday – Friday from 8:00 a.m.- 4:30 p.m. via email and telephone or in person by appointment. A secure drop box is located outside the PSRSSTL office.

GOVERNOR SIGNS NEW PENSION LEGISLATION

Governor Mike Kehoe signed into law House Bill No. 147 (HB 147), which takes effect on August 28, 2025. The portions of the bill that impact PSRSSTL are related to the employer contribution rate and the composition of the PSRSSTL Board of Trustees.

- Employer contribution rates will change to 14% effective January 1, 2026, an increase from the current 12.5%
- Member contribution rates will remain at 9%. No changes were made to benefit formulas or eligibility.
- The PSRSSTL Board of Trustees will increase to 13 members, with 2 Trustees appointed by the Missouri Public Charter School Association. One of these members must be a teacher.

A Note about Direct Deposits



The System pays pensions with a payment date on the 1st of each month. In months when the 1st falls on a weekend or holiday, PSRSSTL sends direct deposits by the last business day of the prior month but the funds may not be deposited by your financial institution until the first business day of the month. **The payment dates impacted for the rest of 2025 are September 1 (Labor Day Holiday), and November 1. Deposits may not be completed until the next business day.** Retirees should contact their bank for information on the timing of these direct deposits.

IMPORTANT REMINDER

When submitting a direct deposit form for a new bank account, please make sure to include a voided check with Bank Routing and Account Numbers. This is to ensure that PSRSSTL has the correct information to make sure your monthly retirement benefit is sent to the correct bank account.

PSRSSTL Staff Contacts

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Angela Johnson, ext. 3014	Member Services Manager
Ann Connor, ext. 3013	Receptionist/Clerical Assistant
Monica Brewer, ext. 3011	Insurance Benefits Specialist
Robin Willis, ext. 3010	Customer Service/Beneficiary Family Contact Representative
Randy Elam, ext. 3017	Technology Manager
Miata Reeves-Borne, ext. 3012	Accounting Specialist
Susan Kane, ext. 3015	Executive Director

WE'RE NOW ON LINKEDIN!

Connect with us on LinkedIn and stay updated with the latest information to help you live your best retirement. We'll share various content related to retirement benefits, pension fund information, office resources, and more to keep you informed. Connect with us today at <https://www.linkedin.com/company/public-school-retirement-system-of-the-city-of-st-louis>.